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May 30, 2007

Origin Enterprises plc ('Origin') today announces the pricing of its Initial Public Offering of ordinary shares ('Shares'):

- The Initial Public Offering has been priced at €3.00, per Share
- A total of 33.3 million newly issued Shares were allocated in the Initial Public Offering, representing approximately 25% of Origin's enlarged issued share capital, implying a post money market capitalisation of Origin of approximately €400 million
- The total offer size is €100 million
- The offering was significantly oversubscribed. Strong, high quality institutional demand was received in addition to significant demand from Origin's key stakeholders
- Origin will receive all of the net proceeds of the Initial Public Offering, which it intends to use primarily to support the ongoing expansion of its business
- Application has been made for the entire issued share capital of Origin to be admitted to the IEX market of the Irish Stock Exchange and the AIM market of the London Stock Exchange. Admission of the Ordinary Shares on IEX under the symbol 'OIZ', and AIM under the symbol 'OGN' is expected to take place at 08:00 on June 5, 2007

**Comment:**

Commenting today, Tom O'Mahony, Chief Executive said:

"Admission to IEX and AIM provides renewed momentum to Origin's businesses. Origin is now well placed to take advantage of opportunities that exist in each of its markets. Admission provides the platform for Origin's development strategy going forward."

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